

Islamic Relief Malaysia

(Registration No.: 657354-W)
(Incorporated in Malaysia)

Financial Statements
31 December 2012

Islamic Relief Malaysia

(Incorporated in Malaysia)

INDEX

| Contents | Page |
|--|-------------|
| CORPORATE INFORMATION | 1 |
| BOARD OF TRUSTEES' REPORT | 2-4 |
| STATEMENT BY BOARD OF TRUSTEES | 5 |
| STATUTORY DECLARATION | 5 |
| REPORT OF THE AUDITORS | 6-7 |
| BALANCE SHEET | 8 |
| STATEMENT OF INCOME AND EXPENDITURE | 9 |
| STATEMENT OF CHANGES IN ACCUMULATED FUND | 10 |
| CASH FLOW STATEMENT | 11 |
| NOTES TO THE FINANCIAL STATEMENTS | 12-20 |

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Corporate information

BOARD OF TRUSTEES

Prof. Dr. Azni bin Idris
Mariyah binti Suhaimi
Dr. Abdul Rahman bin Bidin
Haroun Abdel-Hakem Atallah
Magdalena binti Samsuddin
Dr. Hossam Said
Dr. Essam Ahmed Mahmoud

SECRETARY

Mustafa Kamil bin Sintol (LS 0008970)

REGISTERED OFFICE

No. 307-C, Lorong Perak
Melawati Square
Taman Melawati
53100 Kuala Lumpur

PRINCIPAL PLACE OF BUSINESS

A-05-1, Paragon Point
Jalan Medan PB 5, Seksyen 9
43650 Bandar Baru Bangi
Selangor Darul Ehsan

BANKERS

Malayan Banking Berhad
CIMB Bank Berhad

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Board of Trustees' report for the financial year ended 31 December 2012

The Board of Trustees have pleasure in submitting their report and the audited financial statements of the Organisation for the financial year ended 31 December 2012.

Principal activity

The objective of the Organisation is to relieve poverty in any part of the world. It is a humanitarian aid organisation which is dedicated to help people in need.

There has been no significant change in the nature of this principal activity during the financial year.

Results of operations

The results of operations of the Company for the financial year are as follows:

| | 2012 RM |
|----------------------|------------------|
| Surplus for the year | <u>2,228,529</u> |

In the opinion of the directors, the results of operations of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

Board of Trustee of the Organisation

Trustees who served since the date of the last report are:-

Prof. Dr. Azni bin Idris
Marihah binti Suhaimi
Dr. Abdul Rahman bin Bidin
Haroun Abdel-Hakem Atallah
Magdalena binti Samsuddin
Dr. Hossam Said
Dr. Essam Ahmed Mahmoud Elhaddad

Statutory information on the financial statements

Before the financial statements of the Organisation were made out, the Board of Trustee took reasonable steps:-

- i) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and have satisfied themselves that no known bad debts to be written off and no provision for doubtful debts is required; and
- ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their value as shown in the accounting records of the Organisation have been written down to an amount which they might be expected so to realise.

At the date of this report, the Board of Trustee are not aware of any circumstances: -

- i) that would render it necessary to write off any bad debts or to make any provision for doubtful debts, in the financial statements of the Organisation, or
- ii) that would render the value attributed to the current assets in the financial statements of the Organisation misleading, or
- iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Organisation misleading or inappropriate, or
- iv) not otherwise dealt with in this report or the financial statements, that would render any amount stated in the financial statements of the Organisation misleading.

At the date of this report there does not exist:-

- i) any charge on the assets of the Organisation that has arisen since the end of the financial year which secures the liabilities of any other person; or
- ii) any contingent liability in respect of the Organisation that has arisen since the end of the financial year.

No contingent liability or other liability of the Organisation has become enforceable, or is likely to become enforceable within the year of twelve months after the end of the financial year which, in the opinion of the Board of Trustee, will or may substantially affect the ability of the Organisation to meet its obligations as and when they fall due.

In the opinion of the Board of Trustee, the results of the operations of the Organisation for the financial year ended 31 December 2012 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of that financial year and the date of this report.

(Registration No.: 657354-W)

Auditors

The retiring Messrs. Azuddin & Co. have indicated their willingness to be re-appointed in accordance with Section 172(2) of the Companies Act, 1965.

Signed in accordance with a resolution of the Board of Trustees:



.....
PROF. DR. AZNI BIN IDRIS
Trustee



.....
MARIHAH BINTI SUHAIMI
Trustee

Kuala Lumpur,

Date: **27 JUN 2013**

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Statement by Board of Trustees pursuant to Section 169(15) of the Companies Act, 1965

The Board of Trustee of ISLAMIC RELIEF MALAYSIA., state that, in their opinion, the financial statements set out on the following pages, are drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable MASB Approved Accounting Standards in Malaysia for Private Entities so as to give a true and fair view of the state of affairs of the Organisation as at 31 December 2012 and the results of the business and the cash flows of the Organisation for the year ended on that date.

Signed in accordance with a resolution of the Board of Trustees:

.....
PROF. DR. AZNI BIN IDRIS
Trustee

.....
MARIHAH BINTI SUHAIMI
Trustee

Kuala Lumpur,

Date: **27 JUN 2013**

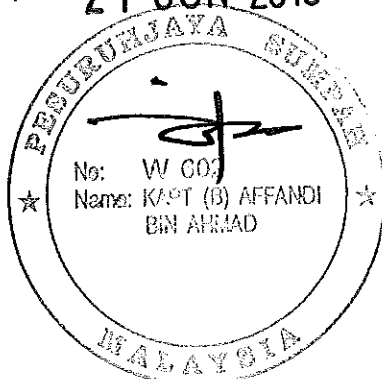
Statutory declaration pursuant to section 169(16) of the Companies Act, 1965

I, PROF. DR. AZNI BIN IDRIS, the person primarily responsible for the financial management of ISLAMIC RELIEF MALAYSIA , do solemnly and sincerely declare that the financial statements set out on the following pages are, the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed)
PROF. DR. AZNI BIN IDRIS at Kuala Lumpur)
in Federal Territory on **27 JUN 2013**)

PROF. DR. AZNI BIN IDRIS

BEFORE ME:



Page 5

No. 86, Tingkat Bawah
Jalan Putra
50350 Kuala Lumpur

Independent auditors' report to the members of Islamic Relief Malaysia

(Registration No.: 657354-W)
(Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of Islamic Relief Malaysia, which comprise the balance sheet as at 31 December 2012 of the Organisation, and the income statement, statement of changes in equity and cash flow statement of the Organisation for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on the following pages.

Directors' Responsibility for the Financial Statements

The Trustees of the Organisation (who are also the Board of Trustees of Islamic Relief Malaysia) are responsible for the preparation and fair presentation of these financial statements in accordance with approved MASB accounting standards in Malaysia for Private Entity and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent auditors' report to the members of Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with approved MASB accounting standards in Malaysia for Private Entities and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Organisation as of 31 December 2012 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Organisation have been properly kept in accordance with the provisions of the Act.

Other Matters


This report is made solely to the members of the Organisation, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

azuddin&co.

AZUDDIN & CO.
AF 1452
Chartered Accountants

Kuala Lumpur,

Date: **27 JUN 2013**


AZUDDIN BIN DAUD
Partner
2290/08/014/(J)

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Balance sheet as at 31 December 2012

| | Note | 2012 RM | 2011 RM |
|---|------|------------------|----------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 4 | 2,730,385 | 57,460 |
| Current assets | | | |
| Inventories | 5 | 35,487 | - |
| Other receivables, deposit and prepayment | 6 | 10,058 | 33,573 |
| Cash and cash equivalents | | <u>3,977,581</u> | <u>757,419</u> |
| | | <u>4,023,126</u> | <u>790,992</u> |
| LIABILITIES | | | |
| Current liabilities | | | |
| Other payables and accruals | | <u>1,470,916</u> | <u>27,606</u> |
| | | <u>2,552,210</u> | <u>763,386</u> |
| | | <u>5,282,595</u> | <u>820,846</u> |
| Financed by: | | | |
| Capital and reserves | | | |
| Accumulated funds | | 2,088,357 | (140,172) |
| Long term liabilities | | | |
| Amount due to headquarters | 7 | <u>3,194,238</u> | <u>961,018</u> |
| | | <u>5,282,595</u> | <u>820,846</u> |

The accompanying notes form an integral part of these financial statements.

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Statement of Income and Expenditure for the year ended 31 December 2012

| | Note | 2012 RM | 2011 RM |
|--|------|--------------------|--------------------|
| INCOME | 8 | 5,826,016 | 2,053,808 |
| Less : CHARITABLE EXPENDITURE | | | |
| Charitable expenses | 9 | (2,716,565) | (3,172,253) |
| Less : EXPENSES | | | |
| Auditors' remuneration | | (8,000) | (3,000) |
| Bad debts written off | | (8,738) | - |
| Depreciation | | (136,050) | (34,029) |
| Rental of office | | (93,500) | (32,000) |
| Loss on disposal property, plant and equipment | | (59,928) | (866) |
| Staff costs | 10 | (390,476) | (638,131) |
| Other operating expenses | | (184,230) | (148,726) |
| | | <u>(3,597,487)</u> | <u>(4,029,005)</u> |
| SURPLUS/(DEFICIT) BEFORE TAXATION | | 2,228,529 | (1,975,197) |
| TAXATION | 11 | - | - |
| SURPLUS/(DEFICIT) FOR THE YEAR | | <u>2,228,529</u> | <u>(1,975,197)</u> |

The accompanying notes form an integral part of these financial statements.

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Statement of changes in accumulated funds for the year ended 31 December 2012

| | Accumulated fund RM | Total RM |
|------------------------------------|---------------------------|-------------------------|
| Balance at 1 January 2011 | 1,835,025 | 1,835,025 |
| Deficit for the year | <u>(1,975,197)</u> | <u>(1,975,197)</u> |
| Balance at 31 December 2011 | (140,172) | (140,172) |
| Surplus for the year | <u>2,228,529</u> | <u>2,228,529</u> |
| Balance at 31 December 2012 | <u>2,088,357</u> | <u>2,088,357</u> |

The accompanying notes form an integral part of these financial statements.

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Cash flow statement for the year ended 31 December 2012

| | Note | 2012 RM | 2011 RM |
|---|------|--------------------|--------------------|
| Cash flows from activities | | | |
| Surplus/(Deficit) before taxation | | 2,228,529 | (1,975,197) |
| Adjustment for : | | | |
| Loss from disposal of property, plant and equipment | | 59,928 | 866 |
| Unrealised loss on foreign exchange | | 8,574 | - |
| Written off on other debtors | | 8,738 | - |
| Depreciation | | 136,050 | 34,029 |
| Operating deficit before working capital changes : | | 2,441,819 | (1,940,302) |
| Changes in working capital : | | | |
| Increase in inventories | | (35,487) | - |
| Decrease in other receivables and prepayments | | 14,777 | 23,494 |
| Increase in other payables and accruals | | 123,310 | 19,446 |
| Increase/(Decrease) in amount due to headquarters | | 2,224,646 | (13,515) |
| Reclassified of property plant and equipment | | - | 1,121 |
| Net cash generated from/(used in) operating activities | | <u>4,769,065</u> | <u>(1,909,756)</u> |
| Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | 12 | (1,552,136) | (4,267) |
| Proceed from disposal of property, plant and equipment | | 3,233 | - |
| Net cash used in investing activities | | <u>(1,548,903)</u> | <u>(4,267)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 3,220,162 | (1,914,023) |
| Cash and cash equivalents at beginning of the year | | <u>757,419</u> | <u>2,671,442</u> |
| Cash and cash equivalents at end of the year | 13 | <u>3,977,581</u> | <u>757,419</u> |

The accompanying notes form an integral part of these financial statements.

Islamic Relief Malaysia

(Registration No.: 657354-W)

(Incorporated in Malaysia)

Notes to the financial statements

1. Principal activities and corporate information

1.1 Principal activities

The objective of the Organisation is to relieve poverty in any part of the world. It is a humanitarian aid organisation which is dedicated to help people in need.

There has been no significant change in the nature of this principal activity during the financial year.

1.2 Legal status and country of incorporation

Islamic Relief Malaysia is an Organisation, incorporated and domiciled in Malaysia.

1.3 Registered office

The registered office of the Organisation is located at No. 307-C, Lorong Perak, Melawati Square, Taman Melawati, 53100 Kuala Lumpur.

1.4 Principal place of business

The principal place of business is at A-05-1, Paragon Point, Jalan Medan PB 5 Seksyen 9, 43650 Bandar Baru Bangi, Selangor Darul Ehsan.

1.5 Date of authorisation of issue

The financial statements were authorised for issue by the Board of Trustees in accordance with a resolution of the Board of Trustees on **27 JUN 2013**

2. Basis of preparation of the financial statements

Compliance

The financial statements have been prepared in accordance with the provision of the Companies Act, 1965 and the Private Entity Reporting Standards (PERS) as modified by FRS 116 Property, Plant & Equipment.

3. Accounting policies

3.1 Basis of accounting

The financial statements of the Organisation have been prepared under the historical cost convention in accordance with applicable approved accounting standards in Malaysia for Private Entities.

3.2 Fund accounting

All donations are considered unrestricted unless specifically stated by the donors. Restricted funds are specified by the donors according to project.

Unrestricted funds comprise of accumulated surplus or deficit on the statement of financial which are available for use at the discretion of the Trustees of Islamic Relief Malaysia in the furtherance of its general objectives. Designated funds comprise those unrestricted funds that the trustees have set aside for particular purposes.

Restricted funds are donations either for a particular project of which is restricted to that project. Restricted funds are funds subjected to specific restrictive conditions imposed by donors or by the purpose of the appeal under which they were raised.

3.3 Cash and cash equivalents

Cash and cash equivalents consist of cash in hand, cash at bank, overdraft and deposits with licensed bank. For the purpose of cash flow statements, cash and cash equivalents are presented net of overdraft. The cash flow statement is prepared using the indirect method.

3.4 Revenue recognition

All income is accounted for when the charity has entitlement to funds, the amount can be quantified and there is certainty of receipt.

3. Accounting policies (continued)

3.5 Employee benefit

Defined contribution plans

As required by law, Companies in Malaysia make contribution to the state pension scheme, the Employees Provident Fund (EPF). Such contribution are recognised as an expense in the income statements as incurred.

3.6 Foreign currency translation

Transaction in foreign currency during the year are converted into Ringgit Malaysia at rates of exchange approximating those prevailing at the transaction dates.

Monetary assets and liabilities in foreign currency at balance sheet date are translated into Ringgit Malaysia at rates of exchange approximating those ruling on that date.

Exchange gains and losses are charged to the income statement.

The principle closing rates used in the translation of foreign currency amounts are as follows:-

| Foreign currency:- | 31.12.2012 | 31.12.2011 |
|---------------------|------------|------------|
| Great Britain Pound | 4.83380 | 4.91167 |

3.7 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any.

The carrying amounts of property, plant and equipment are reviewed at each balance sheet date to determine whether there is any indication of impairment. An impairment loss is recognised whenever the carrying amount of an item of property, plant and equipment exceeds its recoverable amount. The impairment loss is recognised as an expense in the income statements.

Depreciation is provided on straight line method in order to write off each asset over its estimated useful life. Depreciation of an asset does not cease when the asset becomes idle or retired from active use unless the assets is fully depreciated.

3. Accounting policies (continued)

3.7 Property, plant and equipment (cont'd)

The principle annual rates of depreciation used are as follows:-

| | |
|-----------------------------|-----|
| Air conditioner | 33% |
| Building | 2% |
| Computer and EDP | 10% |
| Furniture and fittings | 20% |
| Motor vehicle | 20% |
| Office equipment | 20% |
| Renovation | 10% |
| Signboard | 20% |
| Telecommunication equipment | 20% |

Upon disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and the net carrying amount is recognised in the income statements and the revaluation reserve related to those assets, if any, is transferred directly to accumulated fund.

3.8 Impairment of assets

At each balance sheet date, the Organisation reviews the carrying amounts of its assets, other than inventories and deferred tax assets, to determine whether there is any indication that those assets have suffered an impairment loss.

Where an indication of impairment exists, the recoverable amount of the assets is determined and the carrying amount of the assets is written down immediately to its recoverable amount. The recoverable amount of the asset is the higher of the asset's net selling price and its value in use, which is measured by reference to discounted future cash flow.

An impairment loss is recognised as an expense in the income statement immediately, unless the asset is carried at revalued amount. Any impairment loss of a revalued assets is treated as a revaluation decrease to the extent of any available previously recognised revaluation surplus for the same asset.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised as an income in the income statement immediately, unless the asset is carried at revalued amount. A reversal of an impairment loss on a revalued asset is credited directly to revaluation surplus. However, to the extent that an impairment loss was previously recognised as an expense in the income statement.

4. Property, plant and equipment

| | Balance at 1.1.2012 | Additions | Disposal | Balance at 31.12.2012 |
|-----------------------------------|------------------------|------------------|------------------|--------------------------|
| Cost or valuation | RM | RM | RM | RM |
| Air conditioner | 21,000 | - | (21,000) | - |
| Building | - | 2,200,000 | - | 2,200,000 |
| Computers and EDP | 57,312 | 46,000 | (30,680) | 72,632 |
| Furniture and fittings | 25,896 | 126,044 | (17,409) | 134,531 |
| Motor vehicle | 64,401 | - | - | 64,401 |
| Office equipment and donation box | 65,000 | 16,388 | (32,430) | 48,958 |
| Renovation | 58,513 | 469,854 | (58,513) | 469,854 |
| Signboard | 16,284 | 11,000 | (16,284) | 11,000 |
| Telecommunication equipment | 12,418 | 2,850 | - | 15,268 |
| | <u>320,824</u> | <u>2,872,136</u> | <u>(176,316)</u> | <u>3,016,644</u> |

| | Balance at 1.1.2012 | Depreciation charge | Disposal | Balance at 31.12.2012 |
|-----------------------------------|------------------------|------------------------|------------------|--------------------------|
| Accumulated depreciation | RM | RM | RM | RM |
| Air conditioner | 14,700 | - | (14,700) | - |
| Building | - | 44,000 | - | 44,000 |
| Computers and EDP | 54,892 | 8,135 | (3,180) | 59,847 |
| Furniture and fittings | 20,578 | 16,816 | (14,155) | 23,239 |
| Motor vehicle | 51,520 | 12,880 | - | 64,400 |
| Office equipment and donation box | 62,963 | 4,231 | (32,430) | 34,764 |
| Renovation | 40,797 | 47,096 | (40,797) | 47,096 |
| Signboard | 7,892 | 1,100 | (7,893) | 1,099 |
| Telecommunication equipment | 10,022 | 1,792 | - | 11,814 |
| | <u>263,364</u> | <u>136,050</u> | <u>(113,155)</u> | <u>286,259</u> |

| | 2012 | 2011 | Depreciation charge 2011 |
|-----------------------------------|------------------|---------------|--------------------------------|
| Net book value | RM | RM | RM |
| Air conditioner | - | 6,300 | 2,100 |
| Building | 2,156,000 | - | - |
| Computers and EDP | 12,785 | 2,420 | 2,902 |
| Furniture and fittings | 111,292 | 5,318 | 3,237 |
| Motor vehicle | 1 | 12,881 | 12,880 |
| Office equipment and donation box | 14,194 | 2,037 | 4,351 |
| Renovation | 422,758 | 17,716 | 5,851 |
| Signboard | 9,901 | 8,392 | 1,628 |
| Telecommunication equipment | 3,454 | 2,396 | 1,080 |
| | <u>2,730,385</u> | <u>57,460</u> | <u>34,029</u> |

5. Inventories

| | 2012 RM | 2011 RM |
|-------------|---------------|------------|
| Merchandise | <u>35,487</u> | <u>-</u> |

6. Other receivables, deposit and prepayment

| | 2012 RM | 2011 RM |
|---|---------------|---------------|
| Other receivables, deposit and prepayment | <u>10,058</u> | <u>33,573</u> |

7. Amount due to headquarters

The Organisation regards Islamic Relief Worldwide and Organisation based in Birmingham, United Kingdom as a headquarters. Islamic Relief Worldwide as the headquarters has helped setting up Islamic Relief Malaysia and that Islamic Relief Malaysia operates under the name and logo according to a license agreement giving Islamic Relief Malaysia permission to do so.

The amount due to headquarters is in respect of an advances which is unsecured, interest free and repayable on demand.

8. Income

| | 2012 RM | 2011 RM |
|---------------------------------------|------------------|----------------|
| <i>Unrestricted income:-</i> | | |
| Administration funds | 852,458 | 205,859 |
| Charity shoppe | 81,363 | - |
| General funds | 713,450 | 610,182 |
| Sales of merchandise | <u>18,969</u> | <u>2,781</u> |
| | <u>1,666,240</u> | <u>818,822</u> |
| <i>Restricted income:-</i> | | |
| <i>Local appeals and programmes:-</i> | | |
| Back-to-School programmes | 97,279 | 81,861 |
| Emergency Appeal | 30,615 | 7,741 |
| Gift of hope | 89,232 | - |
| Orphanage development programmes | 10,379 | 13,263 |
| Qurbani | 63,679 | 66,407 |
| Ramadhan Relief and Eid Gift | 487,297 | 343,111 |
| Zakat and Waqf | <u>60,723</u> | <u>47,930</u> |
| | <u>839,204</u> | <u>560,313</u> |

8. **Income (continued)**

| | 2012 RM | 2011 RM |
|--|------------------|------------------|
| <i><u>International appeals and programmes:-</u></i> | | |
| Afghanistan Appeal | 2,166 | - |
| Emergency Appeal | 10,737 | 2,332 |
| Gaza Appeal | 2,323,496 | 38,695 |
| Iraq Ramadhan Relief | 15,490 | - |
| Japan Tsunami Appeal | - | 2,056 |
| Myanmar Appeal | 27,586 | - |
| Al-yateem Sponsorship | 8,951 | - |
| Pakistan Appeal | - | 4,987 |
| Qurbani | 537,685 | 161,186 |
| Somalia Appeal | 211,926 | 444,952 |
| Sudan Appeal | - | 2,490 |
| Syria Appeal | 182,535 | 17,975 |
| | <u>3,320,572</u> | <u>674,673</u> |
| Total income | <u>5,826,016</u> | <u>2,053,808</u> |

9. **Charitable expenditure**

| | 2012 RM | 2011 RM |
|--|------------------|----------------|
| <i><u>Local appeals and programmes:-</u></i> | | |
| Back-to-School programmes | 78,620 | 126,061 |
| Charity shoppe | 47,062 | - |
| Emergency Relief | 9,818 | 666 |
| Gift of hope | 28,800 | - |
| Merchandises | 15,319 | 15,960 |
| Mosque programmes | 503 | 472 |
| Orphanage development programmes | 32,712 | 13,529 |
| Others | 176,520 | 57,710 |
| Qurbani | 92,282 | 69,207 |
| Ramadhan Relief and Eid Gift | 493,099 | 380,305 |
| Training and capacity development | 38,406 | 9,461 |
| Underprivileged development programmes | 2,427 | 15,829 |
| Zakat and Waqf | 1,612 | - |
| | <u>1,017,180</u> | <u>689,200</u> |

9. Charitable expenditure (continued)

| | 2012 RM | 2011 RM |
|---|------------------|------------------|
| <i>International appeals and programmes:-</i> | | |
| Gaza Relief | 939,601 | 1,897,280 |
| Iraq Ramadhan Relief | 9,624 | - |
| Japan Tsunami Relief | - | 792 |
| Myanmar Relief | 14,041 | - |
| Al-Yateem Sponsorship | 7,227 | - |
| Qurbani | 509,082 | 161,186 |
| Somalia Relief | 124,414 | 412,574 |
| Syria Appeal | 94,536 | 1,194 |
| Thailand Flood Relief | - | 10,000 |
| Others | 860 | 27 |
| | <u>1,699,385</u> | <u>2,483,026</u> |
| Total charitable expenditure | <u>2,716,565</u> | <u>3,172,226</u> |

10. Staff costs

| | 2012 RM | 2011 RM |
|-------------------------|----------------|----------------|
| Salaries and allowances | 315,669 | 571,428 |
| EPF and SOCSO | 74,807 | 66,703 |
| | <u>390,476</u> | <u>638,131</u> |
| Number of staff | <u>11</u> | <u>12</u> |

11. Taxation

During the financial year, the Organisation is in the process of applying for tax exempt status under Section 44(6) of the Income Tax Act, 1967. Therefore, no taxation is provided in the financial statements.

12. Purchase of property, plant and equipment

During the financial year, the Organisation acquired property, plant and equipment with an aggregate cost of RM 2,872,136 (2011:RM 4,267) of which RM 1,320,000 (2011:RM NIL) was accrued and paid in financial year 2013. Cash payment of RM 1,552,136 (2011:RM 4,267) were made to purchase property, plant and equipment.

13. Cash and cash equivalents

| | 2012 RM | 2011 RM |
|--------------|------------------|----------------|
| Cash at bank | 3,934,239 | 747,493 |
| Cash in hand | <u>43,342</u> | <u>9,926</u> |
| | <u>3,977,581</u> | <u>757,419</u> |